

The Easiest MT4 Color Coded Trading System!

Trade Forex Successfully!

# GETTING STARTED WITH FOREX TRADING

## written by Cynthia Macy

Professional Forex Trader since 2004 and author of several MT4 color-coded trading systems since 2010.

Thank you for requesting my free PDF of how to get started trading forex! I know you're going to love the journey to your new life skill!

PLEASE FEEL FREE TO SHARE THIS PDF

**Green Tomatoes For Newbies Homepage:** 

https://daytradeforexcolor.com/Green-Tomatoes-For-Newbies/



The first thing as an aspiring forex trader is that you decide on a MT4 broker to create a demo account (and later a live account) and download the MT4 trading platform. Below are my recommendations that I've been using for several years with no troubles.

#### **TRUSTED FOREX MT4 BROKERS:**

FXChoice takes worldwide and Canadian traders, but no longer takes US traders. You can get 200:1 leverage and hedging and non-FIFO. You can trade currencies, CFD's, Gold, Silver, Oil, cryptos and stocks:

==> <u>https://day-trade-forex.com/recommends-FXChoice</u> (for worldwide traders but not US traders)

Hugos Way is still taking US traders, and you can get up to 500:1 leverage and trade CFD's and fund and withdraw via vLoad or Bitcoin, or bank wire transfer if you send Euros (not USD). You can trade currencies, CFD's, Gold, Silver, Oil, cryptos and stocks:

https://day-trade-forex.com/recommends-HugosWay-for-US-traders

The easiest way to fund a live MT4 trading account is to use the vLoad option if you're funding between \$100 to \$3,000. If over \$3,000 you can use a bank wire transfer with Euros or GBP. If your live account is in USD, the funds will be converted into USD once they hit your account. Questions? Use their Live Chat.



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### LESSON #1

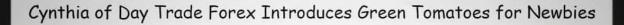
#### **CREATE A MT4 DEMO ACCOUNT & DOWNLOAD THE MT4 TRADING PLATFORM**

FXChoice or HugosWay are my preferred MT4 brokers since they allow worldwide traders (and there aren't many now that accept U.S. traders!) and they offer you 200:1 to 500:1 leverage. Also I've never had any trouble withdrawing my earnings.

Most European brokers only offer 30:1 leverage and all U.S. brokers offer only 50:1 leverage. I prefer a minimum of 100:1 leverage and ideally, 200:1 leverage. It makes the cost of each trade less expensive. However, I avoid brokers that offer 1000:1 leverage because they tend to be scam brokers. Choosing a reputable and trustworthy broker is of the utmost importance.

Since I've traded with FXChoice for the longest time (many years!), I'm going to show you how to download the MT4 demo trading platform from their website and how to get it ready for trading. But the process is the same from any MT4 broker's website.

The MT4 platform is for PC's but If you use a MAC, you must first install the Windows virtual environment program called Parallels: https://www.parallels.com/products/desktop/download/





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Please click the link below and follow along with me in my video AND DO WHAT I DO as I create a new account and download the demo MT4 trading platform for Windows from the FXChoice website:

https://day-trade-forex.com/recommends-FXChoice

Watch my video:

https://youtu.be/YH4X0QzjPOw

LESSON #2:

TWEAKING THE MT4 PLATFORM TO GET IT READY FOR TRADING, AND BASIC TRADING TIPS:

Watch my video:

https://youtu.be/sswbBjn-InU



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### LESSON #3

#### FOR NEWBIES: Visit the BabyPips website and start with the Pre-school lessons: <u>https://www.babypips.com/learn/forex</u>

#### LESSON #4

Cynthia's trading systems are created using color-coded trend and momentum indicators.

Every book dealing with the subject of <u>technical analysis</u> devotes at least a couple of chapters discussing both <u>momentum</u> and the <u>relative strength index</u> (RSI).

#### Momentum Indicators

Momentum is the measurement of the speed or velocity of price changes.

Momentum measures the rate of the rise or fall in prices. From the standpoint of trending, momentum is a very useful indicator of strength or weakness in the issue's price.

#### Here are some of the momentum indicators used in Cynthia's Green Tomatoes For Newbies trading system:

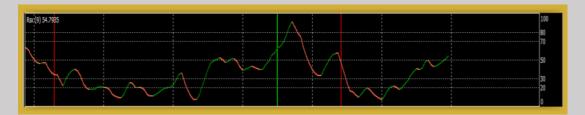
#### 1. RSI or Relative Strength Index

On a chart, it shows overbought or oversold values of the prices. Settings of 70 and 30 are considered standards that serve as clear warnings of, respectively, <u>overbought</u> and <u>oversold</u> conditions.

A trader may choose to reset the indicators' parameters to 80 and 20. This helps the trader to be sure when making the decision to buy or sell an issue and not pull the trigger too fast. The RSI forecasts sooner than almost anything else an upcoming <u>reversal</u> of a trend, either up or down. The upper area of 70-80 % level lines represent overbought price and the lower area of 20-30% level lines represent oversold price.

In Cynthia's Green Tomatoes For Newbies, she recommends actually pulling the trigger and buying or selling around the 50% RSI level. This ensures that momentum is on our side.

Here's a picture of the colored RSI line and the 80/50/20 levels in Green Tomatoes For Newbies... green is showing more buying pressure and tomatoe red is showing more selling pressure:



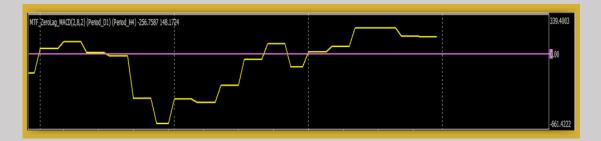
Multiple confirmation of entry and exit points gives traders a better understanding of whether or not they are getting in or out at the right time. And timing is everything in this game.

To achieve multiple confirmation, Cynthia's Green Tomatoes For Newbies uses another momentum indicator based on MACD:

#### 2. Moving Average Convergence Divergence

The <u>moving average convergence divergence</u> (MACD) is a technical <u>momen-</u> <u>tum</u> indicator, calculated for use with a variety of <u>exponential moving averages</u> (EMAs) and used to assess the power of price movement in a market. Cynthia's coder has created a proprietary multi time frame (MTF) ZeroLag MACD indicator that shows when price is trending with the main direction of the Daily and H4 time frame trend or away from the Daily and H4 time frame trend.

Here's a picture of Cynthia's proprietary multi time frame (MTF) ZeroLag MACD indicator that shows when price is trending in the main direction of the H4 time frame. This window is a multi time frame MACD indicator for the higher time frame H4 trend, which is the major trend direction.

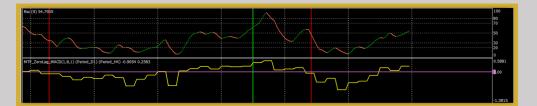


When the yellow line H4 crosses above the 0 purple line, it's a buy signal. If the yellow H4 line crosses below the 0 purple line, it's a sell signal.

Paying attention to this indicator will keep you trading with the major trend in the higher time frame H4 direction, which is very important. If the yellow and purple lines are flat together, the H4 higher time frame is a flat trend and there is no strong major trend. Trades should not be initiated until there is a clear strong trend in the bottom window.

While both the RSI and MACD are considered momentum indicators, the MACD measures the relationship between two EMAs, while the RSI measures price change in relation to recent price highs and lows. These two indicators are often used together to provide daytraders a more complete technical picture of a market.

#### Here's a picture of the two windows in Cynthia's Green Tomatoes For Newbies, showing how perfectly these two indicators work together to give us great buy and sell signals:



I've manually drawn a red sell line and a green buy line when the two indicators agree. When the two indicators agree, it's signaling a complete trend reversal in the H1 time frame, the time frame Cynthia recommends to trade in.

To complete the multiple confirmation of entry and exit points, here's a picture of the total chart for Green Tomatoes For Newbies, showing the upper main window which consists of color-coded smoothed trend candles, along with a color-coded trend line and a color-coded SAR dot indicator for moving your stop from dot to dot.

The SAR dot trend change gives a popup audio alert as does the Entry Arrow.

See how everything co-incides and gives multiple confirmation of entries.

A new trend is established in the H1 chart when the H4 yellow MTF MACD line crosses the 0 purple line in the bottom window.

When the colored RSI line is around the 50% level and the indicators in the upper main window agree and you get a popup audio trade alert from the SAR indicator, then you can enter a new trade with confidence of having multiple trend and momentum indicators showing you the relative strength of the new trend, which increases your probability of success.



# Trading with color is the easiest way to see the trends and get the best entries and exits.

If you're going to be a successful trader, the trading system you use needs to give you an 'edge'... meaning there needs to be something that gives you an unfair advantage.

The 'edge' for Green Tomatoes For Newbies is the color coding and the multitime frame indicator in the bottom window.

If you are a forex newbie, this trading system was designed with you in mind!

#### LESSON #5

#### HOW TO TRADE ON THE MT4 TRADING PLATFORM

How To Trade Basics In MT4 – watch my video:

https://youtu.be/sswbBjn-InU

Here's a short video of how Cynthia trades with the Green Tomatoes system:

https://youtu.be/QpVbq1YvfJY

Download Jing to send me a screenshot: https://www.techsmith.com/download/jing/ https://www.techsmith.com/tutorial-jing.html

Here are two different experts showing you lots of other things about trading on a MT4 trading platform:

From The Disciplined Trader:

https://youtu.be/SZFHVgr2x5E

These are older training videos from Compassfx but are still valid:

http://www.compassfx.com/virtualtour/

http://compassfx.com/compass/videos/

Click the drop down Education tab:

http://compassfx.com/compass/education/



# Once you are ready to start your demo trading, please purchase the Green Tomatoes For Newbies basic trading system:

https://daytradeforexcolor.com/Green-Tomatoes-For-Newbies/purchasebasic-green-tomatoes/

**NOTE:** This purchase is a high quality instant digital download and can't be returned. It is non-refundable. You must agree to this sales condition before you proceed. Paypal will honor and uphold our sales/refund policy. All refund requests will be denied. If you file a refund claim or dispute of any kind, not only will Paypal honor our refund policy, but you'll be banned from us forever. We don't tolerate tire-kickers! **Only serious students need purchase.** 

Cynthia is happy to offer support and assistance if you need help with any technical issues or if you have trading system questions. Please visit the help desk and submit a ticket: <u>https://daytradeforexcolor.com/Green-Tomatoes-For-Newbies/customer-support-help-desk/</u>

It's best to use a Gmail email address as your primary email in Paypal for purchases, in order to ensure easy delivery of your Thank You email after purchase. Always look in your spam!

Dedicated to your trading success!

## Cynthía

Trading From the Beaches of Mexico since 2010.... You can too!



## Vísít Cynthía's Facebook Prívate Forex Training Group

# To request admíttance:...you MUST answer the questions to be approved:

https://www.facebook.com/groups/RetireWithForexSuccess/

This FB group is designed to help us increase our forex trading knowledge together!

Ask any forex related trading questions but please don't spam! (Spammers will be removed immediately!)

## Visit Cynthia's websites and social media:

## About Cynthia of Day Trade Forex

https://daytradeforexcolor.com/Green-Tomatoes-For-Newbies/cynthia-and-color-coded-trading/

https://daytradeforexcolor.com/Green-Tomatoes-For-Newbies/become-successful-forex-trader/

https://day-trade-forex.com/guided-meditation-successful-trading/

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Visit my main website to see all of my MT4 color coded trading systems:

https://day-trade-forex.com

Visit my Facebook page and give me a 'LIKE'!

https://www.facebook.com/DayTradeForex

Visit my YouTube channels and give them a big 'LIKE' and Subscribe!

https://www.youtube.com/cancunebiz

https://www.youtube.com/richfxtrader

https://www.youtube.com/nutsforforex





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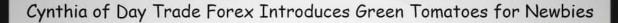
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#### **Disclaimer continued:**

The information on this site is for educational purposes only. Trading is risky and is not suitable for everyone. Only risk capital should be used. You are responsible for your results and agree to hold everyone else harmless if you lose. You agree to hold harmless all principles, affiliates, and associates from any trading losses or any other harm due to trading.

No representation is being made that any account will or is likely to achieve profits or losses similar to those discussed on this website. The past performance of any trading system or methodology is not necessarily indicative of future results.

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Trading can result in losses. We will accept no responsibility for any losses you may incur, from trading or otherwise. Do not invest more than you can afford to lose. Do not use funds for trading that are for your rent or utilities or food, or that would negatively impact your lifestyle or safety if the funds are lost. Use only funds that are discretionary and you can afford to lose.

Forex Trading is a fascinating vocation and can be highly profitable. Your success is in your hands and no one else's. Trading in forex is a business and succeeding is directly proportionate to your ability to learn the rules, have the necessary mental and emotional discipline and patience, and use the proper tools and strategies of this business, and spend the necessary many hours of study and practice.